IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant: Hambrecht, et al Atty Dkt: 2955/107

Serial No.: 10/632,818 Art Unit: 3691

Date Filed: 08/04/03 Examiner: Campen, K.

Invention: Auction System & Method for Date: January 14, 2008

Pricing and Allocation during Capital Formation

SUPPLEMENTAL AMENDMENT

Sir:

In supplement to the response filed November, 2007, please amend the above-identified patent application as follows:

Amendments to the claims are listed beginning on page 2 of this paper.

Remarks begin on page 9 of this paper.